

NEWS RELEASE

November 13, 2007

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KENT FINANCIAL SERVICES ANNOUNCES SECOND QUARTER RESULTS AND ELECTION OF DIRECTOR

FAR HILLS, NEW JERSEY – KENT FINANCIAL SERVICES, INC. (“Kent”) (NASDAQ – KENT) reported a net loss for the three months ended September 30, 2007 of \$165,000 or \$.06 per share, compared to a net loss of \$126,000, or \$.04 per share, for the comparable period in 2006. For the nine months ended September 30, 2007 the net loss was \$365,000, or \$.13 per share, compared to a net loss of \$448,000, or \$.16 per share, for the comparable period in the prior year.

The Company also announced that on November 12, 2007, Bryan P. Healey was elected a Director of the Company. Mr. Healey, a certified public accountant, has been Vice-President, Secretary and Chief Financial Officer of the Company since May 2006. Mr. Healey has also been Vice-President, Secretary and Chief Financial Officer of Kent International Holdings, Inc. since May 2006. Since July 2006, Mr. Healey has been a registered representative of T. R. Winston & Company, LLC. From September 1995 to April 2006, Mr. Healey was with Bowman & Company, L.L.P., the largest CPA firm in Southern New Jersey, in various positions including audit manager from July 2001 to April 2006.

Kent has 2,792,082 shares outstanding.

This release contains forward-looking statements which may involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results and performance in future periods to be materially different from any future results or performance suggested by these statements. Kent Financial Services cautions investors not to place undue reliance on forward-looking statements, which speak only to management's expectations on this date. Per share earnings reported in the text of the news release are fully diluted earnings per share.

KENT FINANCIAL SERVICES, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share data)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Revenues:				
Seminar fees	\$ 125	\$ 108	\$ 356	\$ 275
Interest	153	165	469	453
Investing gains		11	7	
Sale of patent rights by subsidiary		50		50
Other income	9	13	129	40
	<u>287</u>	<u>347</u>	<u>961</u>	<u>818</u>
Total revenues				
Expenses:				
General and administrative	517	488	1,426	1,361
Write off capitalized software costs			38	
	<u>517</u>	<u>488</u>	<u>1,464</u>	<u>1,361</u>
Total expenses				
Loss before income taxes, minority interest and extraordinary gain	(230)	(141)	(503)	(543)
Provision for income tax benefit (expense)		(1)		(8)
Loss before minority interest and extraordinary gain	(230)	(142)	(503)	(551)
Minority interest in subsidiaries losses	65	16	138	75
	<u>(165)</u>	<u>(126)</u>	<u>(365)</u>	<u>(476)</u>
Loss before extraordinary item				
Extraordinary gain due to purchase of subsidiary stock				28
	<u>(165)</u>	<u>(126)</u>	<u>(365)</u>	<u>(448)</u>
Net loss				
Other comprehensive income:				
Unrealized gain on available for sale securities			1	
	<u>\$ (165)</u>	<u>\$ (126)</u>	<u>\$ (364)</u>	<u>\$ (448)</u>
Comprehensive loss				
Basic and diluted net loss per common share:				
Loss per share before extraordinary gain	\$ (0.06)	\$ (0.04)	\$ (0.13)	\$ (0.17)
Extraordinary gain		-		0.01
	<u>\$ (0.06)</u>	<u>\$ (0.04)</u>	<u>\$ (0.13)</u>	<u>\$ (0.16)</u>
Net loss per share				
Weighted average number of common shares outstanding (in 000's)	<u>2,793</u>	<u>2,801</u>	<u>2,795</u>	<u>2,803</u>

CONDENSED CONSOLIDATED BALANCE SHEET
AS OF SEPTEMBER 30, 2007
(in thousands)
(Unaudited)

ASSETS

Current Assets:

Cash and cash equivalents	\$ 74
Short-term investments	12,418
Marketable securities	121
Other current assets	<u>109</u>
Total current assets	12,722
Property and equipment, net	6
Goodwill	90
Other assets	<u>98</u>
Total assets	<u>\$ 12,916</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities	\$ 295
Noncurrent liabilities	671
Minority interest in subsidiaries	5,090
Stockholders' equity	<u>6,860</u>
Total liabilities and stockholders' equity	<u>\$ 12,916</u>